

St Luke's

for flourishing, healthy clergy

Annual Report and Financial Statements

Year ended 31 March 2019

Registered charity number 1123195

Charitable company limited by guarantee number 06511046

Registered name St Luke's Healthcare for the Clergy

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Vision

A flourishing, healthy clergy

Mission

To play a leading role in improving the health and wellbeing of Anglican clergy and their families



Reference and Administrative Details

Royal Patron	His Royal Highness The Prince Philip, Duke of Edinburgh KG KT
President	The Archbishop of Canterbury
Vice-Presidents	<p>The Archbishop of York</p> <p>The Archbishop of Wales</p> <p>The Rt Revd M Marshall</p> <p>The Rt Revd Lord Carey of Clifton</p> <p>J M Graham FRCS</p> <p>P Mitford-Slade OBE</p> <p>The Revd Canon P Nicholson OBE</p> <p>The Revd Canon P Thomas OBE</p> <p>J Thomson FRCS</p>
Trustees	<p>P M Arundel (retired 18 February 2019)</p> <p>G T Bell FRCPsych</p> <p>C Davey FRCS FRCOphth (retired 4 March 2019)</p> <p>Revd S L Fielding</p> <p>Revd H M Ison (appointed 18 February 2019)</p> <p>J Korris</p> <p>E C A Martineau</p> <p>S O'Brien PhD</p> <p>A N Simkin FCA</p> <p>The Ven R L Simpson (appointed 18 February 2019)</p> <p>The Rt Revd M C R Sowerby</p> <p>D M Tapley</p> <p>The Ven P S Taylor</p> <p>W I Weir FRCS (retired 10 December 2018)</p> <p>The Rt Revd P W Wheatley</p>
Secretary	M C Walker PhD
Strategic Development Adviser	P M Arundel

Principal and registered office	Room 201, Church House 27 Great Smith Street London SW1P 3AZ
Charity registration number	1123195
Charitable company registration number	06511046
Registered charity name	St Luke's Healthcare for the Clergy
Working name	St Luke's
Independent examiner	Malcolm Lucas FCA Menzies LLP Lynton House 7-12 Tavistock Square London WC1H 9LT
Bankers	Yorkshire Bank 154-158 Kensington High Street London W8 7RL
Solicitors	Hunters Law LLP 9 New Square Lincoln's Inn London WC2A 3QN

Chairman's Report

Overview

This year was one of extensive activity across many fronts, with the detail reported more fully in the Strategic Report which follows.

The activity is brought together in this revised format of our Annual Report, which we hope will make interesting reading and reflects St Luke's determination to continue to play a significant role in facilitating, through its various strategic activities, a flourishing, healthy clergy.

Our charitable activities

During the year 264 clergy and members of their families received assistance through our reparative treatment programme. As in previous years, the specialism attracting most requests was mental health – psychiatry and psychology.

Our preventive activities continued to develop, with inroads into theological colleges and work with clergy spouses attracting interest.

Our advocacy activity saw further support for the proposed Covenant for Clergy Care and Wellbeing by membership of the Working Party. In addition, we hosted an innovative Symposium attracting some 45 people from 25 organisations who play a role in clergy wellbeing. This reflects our conviction that together we can achieve much more.

Strategic Review

This was completed and an Implementation Group was established to manage the detailed work streams, with quarterly reports to the Board of Trustees. By the end of the year much progress had been made, with our rebranding exercise completed, a new website to be launched in May 2019 and increased activity on social media already apparent.

In order to increase the charity's regular and longer-term income to meet our beneficiaries' evolving needs, a full-time fundraiser was appointed in September 2018.

Governance

Due attention continues to be paid to developing our governance in line with best practice and to meet the emerging strategic direction of St Luke's. Our governance framework has been approved for adoption in the forthcoming financial year and objectives for 2019-20 have been agreed.

Our people

Finally, I must pay tribute to our hard-working staff ably led by Claire Walker, our Chief Executive. The Board was particularly grateful to Hazel Adams, our retired Medical Secretary, who has returned to assist whilst we implement our new strategy.

It would be remiss not to acknowledge also our gratitude to our St Luke's honorary consultants and their offering of time and expertise to clergy.

It would be equally wrong not to acknowledge the generosity of many individuals, parishes, schools and trusts, as well as those who have left gifts in their wills. Without this income, St Luke's would be unable to offer clergy and their families support to enable them to flourish in their ministry.

Finally, I pay deserved tribute to my fellow Trustees. In this financial year we said farewell to Clare Davey and Ian Weir as Trustees and we welcomed the Reverend Hilary Ison and the Venerable Rick Simpson. Philip Arundel retired as a Trustee but remains very involved as our Strategic Development Adviser. I am personally grateful for their generous time commitment, wisdom and expertise.



Edward Martineau
Chairman

9th September 2019

Strategic Report

Our purposes and activities

The purposes of the charity are to support and promote the physical and mental health and wellbeing of the Anglican clergy and their families.

Our emphasis in all our activities is to ensure flourishing, healthy clergy, to enable them to fulfil their vocation and best serve their local communities. In particular when they fall ill, St Luke's is here to get them back to an active role as quickly as possible, with advice, diagnosis and care, delivered compassionately and confidentially.

St Luke's achieves these objectives in three ways:

- Reparative provision in direct response to requests from individuals
- Preventive programmes in respect of mental health and wellbeing
- Advocacy for the importance of healthy clergy for the mission of the Church and the benefit of the communities they serve.

The charity also supports clergy whose churches are in communion with the Anglican Church, as well as other groups, including missionaries, nuns and monks. Full information on eligibility is available on our website: stlukesforclergy.org.uk.

The objectives we have identified for the year 2019-20 are to:

- Continue to implement the results of the Strategic Review
- Complete the rebranding exercise begun in 2018
- Launch a new website
- Enhance our fundraising activities
- Host two Symposia as part of our advocacy activities
- Continue to keep abreast of developments in respect of the proposed Covenant for Clergy Care and Wellbeing
- Implement the agreed Governance Framework
- Review our Investment Policy
- Develop an impact assessment model for our activities as well as setting KPIs relevant to our evolving strategy.

In working out the details of these specific objectives, the Trustees will take into account the Charity Commission's guidance 'Public Benefit: Running a Charity' (PB2).

Achievements and performance

We had a successful year on many fronts, shaping the future direction and activities of St Luke's to meet our beneficiaries' evolving needs and in line with our Future Plans as set out on pg of our 2018 Annual Report.

Strategic review

Following the Awayday for Trustees in July 2017, and after extensive consultation with other organisations and individuals in the field of clergy health and wellbeing, the Strategy Review Group concluded its work by late 2018.

St Luke's agreed a new Vision and Mission, as set out on p3 of this report. In keeping with these and our values, as articulated on the new website, the principal conclusions were:

- a) The charity's activities would focus on three areas:
 - Reparative work – a small number of low-cost treatments, which have a low priority for the NHS, but a benefit disproportionate to their cost for clergy and where prompt attention could enable their ministry to flourish
 - Preventive work with groups from dioceses and theological training institutions (TEIs) in respect of enhanced mental health and wellbeing
 - Advocacy for clergy wellbeing.
- b) A rebranding exercise would be carried out and a new communications strategy would be developed
- c) An ambition to support more individuals and from a wider geographical area
- d) A greater emphasis on psychiatric and psychological treatments was likely, whilst recognising the importance of a holistic approach
- e) A Strategy Implementation Group be established to manage the detail under the oversight of the Board.

Work on implementation began in late 2018 and continues apace.

Symposium

A symposium, 'Transforming Clergy Wellbeing Together' was held in May 2018, attended by some 45 people from 25 organisations. It was so successful that participants called for a repeat event in the autumn of 2019. In addition, a separate event is being held in June 2019 for representatives of dioceses whose brief includes clergy wellbeing, particularly relevant in view of the debate at General Synod in July 2019 on the proposed Covenant for Clergy Care and Wellbeing. These are important elements of our advocacy strand.

Communications developments

A rebranding exercise, to reflect the new strategic direction, was completed in early 2019. Flowing from this, a new website was almost complete by the year end and will be launched in May 2019. Associated literature is under development. This material will then be used at planned meetings of groups of interested parties, eg Archdeacons, over the next 12 to 18 months.

Fundraising

The Trustees are now committed to increasing the charity's income in order to fulfil the ambitions of the new strategy.

A full-time fundraiser, Samantha Appleby, was appointed in September 2018, bringing experience in the charity sector and social media. Working with a professional fundraising consultancy respected in the Church of England, a strategy and plan are being developed, with activity due to start in 2019.

Meanwhile the already successful Thank Your Vicar Week (TYVW) in Church of England parishes and primary schools is being developed further. Further information is available on www.stlukesforclergy.org.uk.

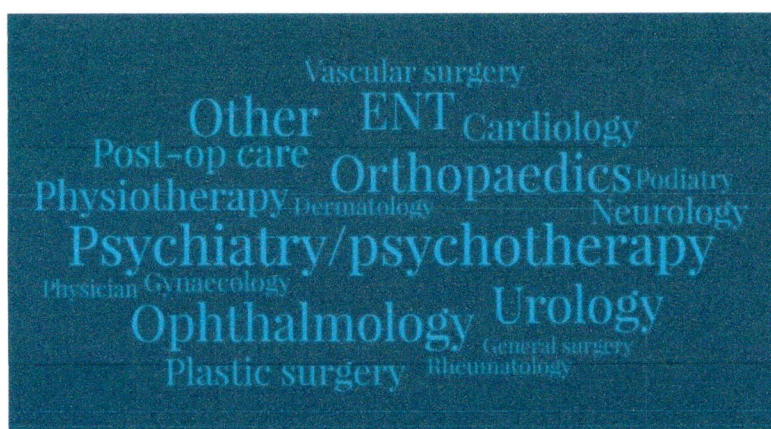
Detailed reviews of reparative and preventive activity

Reparative treatments

The emphasis here is on diagnosis, advice and/or treatments for individual clergy and members of their family, where St Luke's responds to requests for help. St Luke's refers them to one of the honorary consultants who provide their time free of charge.

The types of support available in this financial year were:

- A confidential, one-to-one consultation or 'second opinion' from a senior, respected member of the health care community – a St Luke's honorary consultant
- Certain tests and investigations as recommended during the consultation with the honorary consultant, to aid diagnosis
- Cataract surgery, where local waiting lists are long and the loss of sight is debilitating
- Post-operative care for people who live alone or have no-one to look after them on discharge from hospital (offered at Burrswood in Kent until its closure in April 2019)
- Physiotherapy after an injury or operation, where long NHS waiting lists prevent immediate treatment (up to six sessions)
- Psychiatric assessment followed by up to 10 sessions of counselling or CBT as recommended by the St Luke's honorary consultant.



During the year, 264 members of the clergy or their immediate families had consultations, received diagnoses, advice, second opinions and/or treatment from St Luke's honorary consultants, or received post-operative care or telephone counselling in collaboration with Burrswood. They came from 35 dioceses of the Church of England plus the Church in Wales and the Scottish Episcopal Church.

The specialisms accessed by clergy patients are shown in the table below. The specialisms for which clergy were most often referred were psychiatry/psychology, orthopaedics and ophthalmology.

St Luke's referrals April 2018 - March 2019			
Specialism	Number of referrals	Specialism	Number of referrals
Cardiology	10	Physiotherapy	17
Dermatology	5	Plastic surgery	12
ENT	19	Podiatry	3
General surgery	7	Post-op 'step-down' care	11
Gynaecology	4	Psychiatry/psychotherapy	62
Neurology	9	Rheumatology	5
Ophthalmology	28	Urology	16
Orthopaedics	40	Vascular surgery	10
Physician	3	Other	10
Total number of referrals 264			

Over the last five years, 1,999 clergy or their family members have directly benefitted.

Preventive activities

St Luke's has developed services for clergy that take a preventive approach to mental health and wellbeing, which are available through dioceses and TElS. The aim here is also to spread good practice so clergy can flourish in their ministry.

During the year ended 31 March 2019, over 500 clergy in 17 dioceses in the Church of England and four in the Church in Wales participated in wellbeing activities developed and funded wholly or in part by St Luke's. St Luke's acts as a catalyst by offering expertise and initial funding to dioceses to enable them to hold resilience training workshops and establish reflective practice groups for clergy. St Luke's is keen to work with dioceses and their clergy to develop and implement wellbeing strategies, to the benefit of their ministry

Reflective practice groups

These are regular, confidential sessions where clergy share aspects of their life and ministry, develop insight, reduce feelings of isolation and build and maintain their resilience. Professional facilitation and group confidentiality are important factors. RPGs run for two years with a small, committed group of clergy. St Luke's offers support in setting up this

reflective practice group model to all dioceses in the Church of England and the Church in Wales.

In the year 2018-2019, the St Luke's Reflective Practice Adviser, Jan Korris, and colleagues, worked to establish RPGs in eight dioceses of the Church of England and two dioceses in the Church in Wales, with 120 clergy participating.

Resilience training workshops

Our resilience workshops help clergy with practical ways of building resilience and foster their ability to cope under pressure. This includes emotional awareness, coping skills and relationship-building. Participants leave with an individual action plan to embed learning. These workshops are offered by Cognacity for groups of 20-30 clergy and are led by experienced psychologists.

Twenty-two resilience training workshops were held in 12 dioceses and two theological colleges of the Church of England during the year 2018-2019, plus two dioceses of the Church in Wales, with 430 clergy participating. Feedback from clergy attending the workshops continues to be highly positive. St Luke's covers the costs of the first workshop per diocese; if the diocese chooses to have further workshops this is done largely at their own cost, with help from St Luke's.

During the last five years, over 1,500 clergy have directly benefited from these activities.

Summary

Over the past five years, St Luke's has engaged directly with many individuals and, through group work, with many more. Taken together, we have reached at least 3,500 individual clergy or family members across all the dioceses of the Church of England, all the dioceses of the Church in Wales and the Diocese of Europe.

Impact assessment

St Luke's regularly receives positive feedback from clergy and their family members about the services provided and the difference these have made to their lives and ministries. The new website provides a few examples to illustrate this. However, the Trustees are committed in their objectives for 2019-20 to establish an impact assessment model with some agreed KPIs to illustrate trends.

A very recent innovation has been for the Medical Secretary to make follow-up enquiries of individuals where offers of assistance have not been taken up. The potential beneficiaries have appreciated these calls and they have enabled St Luke's to establish that, in most cases, their condition had been resolved in other ways. In one case it was found necessary to re-refer the patient.

Beneficiary relations

The satisfaction of our beneficiaries in relation to how their initial enquiry was treated and the subsequent service delivered is key. We are pleased to note that, in 2018-19, we received no formal complaints. Going forwards we will closely monitor this, as well as record the number of messages of appreciation received.

Reach and awareness

As part of the development of the strategic direction of the charity, as well as wanting to increase the number of beneficiaries (partly by focusing on lower-cost treatments), we recognised that our reparative activity is entirely reactive, ie in response to enquiries. We wish to take steps to provide our services more locally to where the clergy and their families live. This is an important aspiration for future years.

Future plans

The key elements have already been reported on page 8 in the objectives for the year 2019-20. Detailed planning is underway for each objective. There will also be a similar set of objectives developed later in the year ahead to focus on reaching more people from a wider geographical area and continuing to adapt to the overall changing health and charity contexts.

Financial Review

Voluntary income this year amounted to a total of £231,974 (£203,415 in 2017-18), with a reduction in income from trusts offset by an increase in donations and legacies.

Charitable expenditure, including all direct charitable expenditure, the salary of the Medical Secretary and a proportion of the Chief Executive's salary was £344,996 (£464,371 in 2017-18). Other expenses amounted to £50,899 (£36,120 in 2017-18) due to one-off costs of a new database, website and rebranding in order to achieve the longer-term objectives of the charity arising from the strategic review.

The operational deficit was £163,921 (£297,076 in 2017-18), slightly ahead of the planned budget deficit of £150,000. After the budgeted drawdown of capital and some capital appreciation of investments, the balance sheet shows the investment portfolio stands at £1,410,751 at 31 March 2019 (£1,446,656 in 2018) and the total net assets less current liabilities are £1,473,449 (£1,615,281 in 2018).

Investments and investment policy

The charity's investment policy is to maximise the total return of the portfolio over the longer term using a balance of capital growth and income with a prudent level of risk. The portfolio does not include any investments in companies associated with tobacco products or the arms trade.

The Trustees receive quarterly reports from the investment managers, Brewin Dolphin, which are discussed in detail by the Finance Committee on behalf of the Board. The value of investments at the end of the financial year was £1,410,751.

It is the intention of the Trustees to review the investment policy in the new financial year to ensure it assists in the delivery of the updated strategic objectives of St Luke's.

Reserves policy

The charity's reserves policy is to ensure that the objective of providing funding for the health and wellbeing of the clergy in the long term is achieved. In recent years legacy income has represented a significant proportion of the charity's annual income. It is not considered prudent to plan expenditure on the basis of an inevitably volatile income stream. A strategic objective for the charity is to increase the level of income from sources other than legacies.

In addition, the charity holds a permanent endowment fund as a long-term investment to provide income to support the charity. This was valued at £850,212 at the end of the financial year.

In order to maintain a stable level of charitable giving to our beneficiaries and meet the charity's operational costs, the charity intends to maintain a significant level of reserves, additional to the permanent endowment fund, equivalent to a minimum of six months' expenditure.

Risk management

The charity maintains a comprehensive Risk Register and the actions necessary to mitigate risks. This is periodically updated, with a significant review due early in the year 2019-20 to take account of the updated strategic objectives.

The charity has taken out a Charity and Community Insurance policy with Ecclesiastical Insurance, which includes cover for Trustees' liability.

Review of policies

The Trustees maintain a schedule of all policies relevant to the charity's activities, including an Employee Handbook. These are reviewed on an agreed frequency, taking external professional advice as appropriate.

Trustees' Report

Structure, governance and management

Governing document

St Luke's has a long history of supporting the health and wellbeing of Anglican clergy. It was established in 1892 as St Luke's Hostel, later becoming St Luke's Hospital in Fitzroy Square, which had a very high reputation for the quality and the compassionate nature of its care. The Consultants gave their time free of charge, and running costs were covered by donations. In 2009, due to spiralling costs, the Hospital building in Fitzroy Square had to close, and the name was changed.

Since then, the charity has continued to evolve and grow its activities to reflect the changing context of health provision and the needs of its beneficiaries. In recent years a greater emphasis has been placed on mental health and wellbeing, including psychiatry and psychological therapies.

St. Luke's Healthcare for the Clergy is a company limited by guarantee, as defined by the Companies Act 2006, with exclusively charitable objects, and is governed by its Memorandum & Articles of Association adopted on 21 February 2008 and amended on 18 June 2008 and on 30 October 2009.

Corporate governance

The Trustees are committed to applying the highest standards of corporate governance and believe that the affairs of the charity should be in accordance with best practice. During the year, a Governance Framework was agreed for adoption in 2019-20, in order to ensure that the Board paid due attention to all its functions. In addition, a review of the terms of reference and membership of the Finance Committee was undertaken and new arrangements introduced, including periodic reviews of its professional advisers. Further attention will be given in the forthcoming year to an impact assessment of its activities.

Governance and management

The Directors (who are the Trustees of the charity) are responsible for the overall governance of the charity. They aim to maintain a balance on the Board between clerical members, clinical members and others with specific skills. The Board meets four times a year to review income and expenditure, strategy and performance and to agree plans and budgets. The Board delegates day-to-day management to the Chief Executive.

St Luke's is based in a rented office in Church House, Westminster. It employs three staff: a Chief Executive Claire Walker, a Medical Secretary and a Fundraising Officer. Processes are in place to ensure that expenditure, performance and progress are monitored and that appropriate management information is prepared and reviewed quarterly by the Board. The systems of internal control are designed to provide reasonable assurance against material misstatement or loss.

They include:

- an annual budget approved by the Board;
- regular consideration by the Directors of financial results, variance from budget and non-financial performance;
- identification and management of risks.

This year, the Strategic Review Group completed its work and the Strategy Implementation Group was established, composed of three Trustees plus the Chief Executive, to manage the detailed implementation of the strategic development plans under the oversight of the full Trustee body. The Finance Committee was established as a formal sub-committee of the Board, with a brief and terms of reference.

Trustee recruitment and induction

During the year three Trustees resigned, with one being retained as Strategic Development Adviser to the Board. Two new Trustees were appointed: The Revd Hilary Ison bringing skills as an organisational consultant and The Ven Rick Simpson as an Archdeacon in the Northern Province.

Whilst recognising the need to recruit Trustees with specific skills, the Board recognises the benefit of a diverse membership. At the end of the year the Board consisted of 12 people of whom six are ordained, three are women and three have specific clinical skills. Upon appointment, new Trustees are given an induction by the Chairman and the Chief Executive as well as background information on the charity, including the Memorandum & Articles of Association, recent Reports and Accounts and Minutes of recent Board meetings.

Remuneration policy

The day-to-day management of the charity is undertaken by the Chief Executive. Remuneration of key personnel is disclosed in note 3f to the financial statements. All Trustees give of their time freely. The charity's Memorandum and Articles of Association enable Directors (Trustees) to be paid for specific services. In accordance with these provisions, one Trustee received payments for services in the FY 2018-19 amounting to £250. Similarly St Luke's also uses the services of the mental wellbeing company Cognacity to provide reparative and preventive services for its beneficiaries at a concessionary rate which does not cover that company's costs in providing those services. One of the Trustees, Gary Bell, is a Director of Cognacity. He receives no personal benefit from his Trustee contribution to the charity, as he provides his clinical expertise and time free of charge as an honorary consultant.

Details of Trustees' expenses are shown in note 3e) in the financial statements.

Public benefit

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011. They have considered the public benefit guidance published by the Charity Commission and have followed it. In supporting the healthcare needs of the clergy, active and retired, and their immediate dependents, St Luke's enables them to serve their parishes and churches more effectively. As well as supporting individual clergy who have

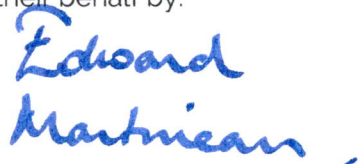
specific health needs, St Luke's takes a preventive approach, encouraging clergy and dioceses to address wellbeing through appropriate strategies and support.

Parishes and churches are a focus for the local community and they provide activities that support community development and social cohesion as well as spiritual growth for parishioners and children at Church of England schools.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This report, incorporating the Chairman's Report and the Strategic Report, was approved by the Trustees in their capacity as company directors on 9th September 2019 and signed on their behalf by:



Edward Martineau
Chairman

9th September 2019

Statement of Directors' responsibilities

The Directors (who are also Trustees of St Luke's Healthcare for the Clergy for the purposes of charity law) are responsible for preparing the Annual Report of the Company and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

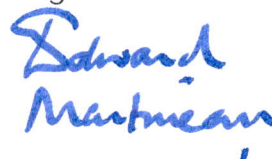
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Menzies LLP has been re-appointed as independent examiner for the ensuing year.

Registered office
Room 201
Church House
27 Great Smith Street
London
SW1P 3AZ

Signed on behalf of the Trustees



Edward Martineau
Chairman

9th September 2019

Independent Examiner's Report

Independent examiner's report to the Trustees of St Luke's Healthcare for the Clergy ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2019. This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work on this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Malcolm Lucas FCA
Menzies LLP, Chartered Accountants
Lynton House, 7-12 Tavistock Square
WC1H 9LT

Dated:

28 October, 2019

Statement of Financial Activities for the year ended 31 March 2019 (incorporating income and expenditure account)

		Unrestricted funds 2019	Restricted funds 2019	Endowment funds 2019	Total funds 2019	Total funds 2018
Income from:						
Donations and legacies	2a	176,618	-	-	176,618	145,417
Charitable activities	2b	3,667	-	-	3,667	5,150
Investments	2c	51,689	-	-	51,689	52,848
Total income		231,974	-	-	231,974	203,415
Expenditure on:						
Raising funds:						
Voluntary income	3a	40,490	-	-	40,490	26,213
Investment management		10,409	-	-	10,409	9,907
Charitable activities	3b	330,510	14,486	-	344,996	464,371
Total expenditure		381,409	14,486	-	395,895	500,491
Net expenditure	3e	(149,435)	(14,486)	-	(163,921)	(297,076)
Transfers between funds		16,460	-	(16,460)	-	-
Net expenditure before investment gains/(losses)		(132,975)	(14,486)	(16,460)	(163,921)	(297,076)
Net gains / (losses) on investments	5	22,089	-	-	22,089	4,717
Net movement in funds		(110,886)	(14,486)	(16,460)	(141,832)	(292,359)
Reconciliation of funds						
Balances brought forward		715,123	33,486	866,672	1,615,281	1,907,640
Total funds carried forward		604,237	19,000	850,212	1,473,449	1,615,281

The notes on pages 22 to 29 form part of these financial statements

Balance Sheet at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	2	2
Investments	5	1,410,751	1,446,656
		1,410,753	1,446,658
Current assets			
Debtors	6	66,017	64,075
Cash at bank and in hand		21,992	122,363
		88,009	186,438
Creditors: amounts falling due within one year	7	(25,313)	(17,815)
Net current assets		62,696	168,623
Net assets		1,473,449	1,615,281
Charity Funds			
Endowment fund		850,212	866,672
Restricted funds		19,000	33,486
Unrestricted funds		604,237	715,123
Total funds		1,473,449	1,615,281

The notes on pages 22 to 29 form part of these financial statements

Approved by the Trustees on 9th September 2019 and signed on their behalf by:

Edward Martineau
Chairman

9th September 2019

Notes to the Financial Statements for the year ended 31 March 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015, ('Charities SORP (FRS 102)') and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Company status

St Luke's Healthcare for the Clergy ('St Luke's') is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is shown in the Reference and Administrative Details section.

1.3 Public benefit

St Luke's meets the definition of a public benefit entity under FRS 102.

1.4 Going concern

The trustees are satisfied that the current levels of cash and reserves are sufficient to secure the future of the charitable company and on that basis the company is a going concern.

1.5 Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is made aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution has been received. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.6 Expenditure

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes value added tax, which is irrecoverable.

Fundraising costs comprises investment management fees, fundraising advice and support and fundraising staff salaries. Charitable activities have traditionally been split into physical and psychological services in the accounts. In future years these will match the charity's strategic areas of reparative, preventive and advocacy. Charitable activities costs include directly attributable staff salaries. Support costs are an allocation of the charity's running costs (office rental, IT and website, bookkeeping fees, insurance etc) split according to the proportion of expenditure on charitable activities.

Notes to the Financial Statements for the year ended 31 March 2019

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. The costs of fixed assets are written off over their estimated useful lives as follows:

Short-term leasehold property	- nil
Plant and machinery	- 33% straight line
Computer equipment	- one year

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing market bid price. Investment gains and losses, realised or unrealised, are combined and shown in the SOFA as 'Net gains/(losses) on investments'.

1.9 Fund accounting

The general fund is composed of unrestricted donations or legacies available for use at the discretion of the trustees in furtherance of the charity's objects. The endowment fund is invested to provide income to further the charity's objects. During the year, there was a transfer of £16,460 from the endowment fund to the general fund, to enable charitable activities to be maintained. Restricted funds are donations or legacies to be used for specific purposes as set out by the donor or which have been raised by the charity for specific purposes. The restricted funds referred to in the accounts are grants from the Mercers' Company and the Henry Smith Charity. Restricted funds of £14,486 were spent during the year.

Notes to the Financial Statements for the year ended 31 March 2019

2. Income

a) Donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Individual donations	60,364	-	-	60,364	57,442
Legacies	70,846	-	-	70,846	7,603
Grants from trusts	45,408	-	-	45,408	80,372
Total donations and legacies	176,618			176,618	145,417

b) Charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Physical health services	3,667	-	-	3,667	5,150

c) Investment income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Listed investments	51,678	-	-	51,678	52,846
Interest on cash deposits	11	-	-	11	2
Total investment income	51,689			51,689	52,848

Income in 2018 also related to unrestricted funds.

Notes to the Financial Statements for the year ended 31 March 2019

3. Expenditure

a) Fundraising costs

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Fundraising costs	40,490	-	-	40,490	26,213

b) Charitable expenditure

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Physical health services	216,173	-	-	216,173	318,142
Psychological health services	101,801	14,486	-	116,287	132,979
Governance costs	12,536	-	-	12,536	13,250
Total charitable expenditure	330,510	14,486		344,996	464,371

In 2018 £10,514 of expenditure on psychological health services related to restricted funds.

c) Allocation of support costs

	Physical health services £	Psycholog- ical health services £	Governance costs £	Total 2019 £	Total 2018 £
Premises costs	7,706	4,526	-	12,232	10,947
IT, database and website costs	15,707	9,224	-	24,931	11,471
Bookkeeping services	7,646	4,491	-	12,137	-
Meetings costs and Trustees' expenses	4,376	2,570	-	6,946	8,608
Other office costs	8,846	2,625	-	11,471	11,988
Governance costs	-	-	12,536	12,536	13,250
Total support costs	44,281	23,436	12,536	80,253	56,246

Notes to the Financial Statements for the year ended 31 March 2019

3. Expenditure (cont'd)

d) Analysis of charitable expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Physical health services	161,999	44,281	206,280	318,142
Psychological health services	102,744	23,436	126,180	132,979
Governance costs	-	12,536	12,536	13,250
Total charitable expenditure	264,743	80,253	344,996	464,371

e) Net income/(expenditure) for the year

	2019 £	2018 £
This is stated after charging:		
Depreciation	329	-
Independent examiner's remuneration: independent examination fee	5,312	5,640
Independent examiner's remuneration: bookkeeping services	12,137	-

During the year, one Trustee received payment for professional services of £250 (2018 – nil)

During the year, no Trustees received any benefits in kind (2018 – nil)

Four Trustees received reimbursement of travel expenses amounting to £4,796 (2018 – two Trustees; £1,690).

f) Staff

The average number of employees during the year ended 31 March 2019 was 2 (2018 – 2). No employee received remuneration amounting to more than £60,000 in either year.

Notes to the Financial Statements for the year ended 31 March 2019

4. Tangible assets

	Freehold property £	Plant and machinery £	Computer equipment £	Total 2019 £
Cost				
At 1 April 2018	2	8,454	-	8,456
Additions	-	-	329	329
At 31 March 2019	2	8,454	329	8,785
Depreciation				
At 1 April 2018	-	8,454	-	8,454
Charge for the year	-	-	329	329
At 31 March 2019	-	8,454	329	8,783
Net book value				
At 31 March 2019 and 2018	2	-	-	2

5. Investments

	Total 2019 £
Market value at 1 April 2018	1,446,656
Additions at cost	51,678
Disposal proceeds	(109,672)
Net gain / (loss) on market value	22,089
Market value at 31 March 2019	1,410,751

6. Debtors

	2019 £	2018 £
Legacies receivable	64,079	64,075
Gift Aid recoverable, sundry debtors and prepayments	1,938	-
	66,017	64,075

Notes to the Financial Statements for the year ended 31 March 2019

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	17,596	(887)
Other taxation and social security	1,661	2,423
Other creditors	311	142
Accruals and deferred income	5,745	16,137
	25,313	17,815

8. Summary of funds

a) Current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at 31 March 2019 £
General funds	715,123	231,974	(381,409)	16,460	22,089	604,237
Endowment fund	866,672	-	-	(16,460)	-	850,212
Restricted funds	33,486	-	(14,486)	-	-	19,000
	1,615,281	231,974	(395,895)	-	22,089	1,473,449

b) Prior year

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at 31 March 2018 £
General funds	991,682	203,415	(484,691)		4,717	715,123
Endowment fund	871,958	31,535	(5,286)	(31,535)	-	866,672
Restricted funds	44,000	-	(10,514)	-	-	33,486
	1,907,640	234,950	(500,491)	(31,535)	4,717	1,615,281

Notes to the Financial Statements for the year ended 31 March 2019

9. Analysis of net assets between funds

a) Current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	2	-	-	2
Fixed asset investments	560,539	-	850,212	1,410,751
Current assets	69,009	19,000	-	88,009
Creditors due within one year	(25,313)	-	-	(25,313)
	604,237	19,000	850,212	1,473,449

b) Prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £
Tangible fixed assets	2	-	-	2
Fixed asset investments	421,176	-	1,025,480	1,446,656
Current assets	186,438	-	-	186,438
Creditors due within one year	(17,815)	-	-	(17,815)
	589,801	-	1,025,480	1,615,281

10. Other financial commitments

At the year end, funds of £172,572 were committed to meet specific referral requests for investigation, diagnosis and treatment made by clergy and their families. If the funds committed are unused within a year they are written back, though beneficiaries are welcome to reapply.

11. Related party transactions

There were no transactions with related parties for the year ended 31 March 2019, nor for the year ended 31 March 2018.